Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Yorba Linda

Name of County: Orange

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 8,077,211**
B	Bond Proceeds Funding (ROPS Detail)	6,857,555
C	Reserve Balance Funding (ROPS Detail)	1,219,656
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 10,329,947**
F	Non-Administrative Costs (ROPS Detail)	9,922,747
G	Administrative Costs (ROPS Detail)	407,200
H	**Current Period Enforceable Obligations (A+E):**	**$ 18,407,158**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	10,329,947
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 10,329,947**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	10,329,947
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**10,329,947**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Pamela Stoker, Vice-Chair

Name Title

/s/ Pamela Stoker 2/26/2014

Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 130,585,427		$ 6,857,555	$ 1,219,656	$ -	$ 9,922,747	$ 407,200	$ 18,407,158
1	1993 Tax Allocation Bonds Series A	Bonds Issued On or	12/15/1993	9/1/2023	Bank of New York	Refund 1989 bonds & public	YLRDA	35,741,903	N						$ -
2	1998 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	6/4/1998	9/1/2028	Bank of New York	Refund 1989 bonds & public improvements	YLRDA	19,875,000	N						$ -
3	2005 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	3/30/2005	9/1/2031	Bank of New York	Improvements to Town Center	YLRDA	16,397,305	N						$ -
4	2005 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	3/30/2005	9/1/2032	Bank of New York	Improvements to Town Center	YLRDA	5,934,000	N						$ -
5	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	5/5/2011	9/1/2032	Bank of New York	Town Center infrastructure	YLRDA	31,085,125	N						$ -
6	Trustee Fees	Fees	12/15/1993	9/1/2032	U.S. Bank	1993, 1998, 2005 & 2011 Bonds	YLRDA	365,000	N				15,000		$ 15,000
7	Low/Mod Income Housing Fund Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Fund	FY 09-10 SERAF	YLRDA	3,815,853	N				3,815,853		3,815,853
9	Town Center Maintenance	Property Maintenance	5/4/2004	6/30/2014	Rocky Murtada Landscape	Landscaping	YLRDA	25,000	N				12,500		$ 12,500
10	Town Center Maintenance	Property Maintenance	6/16/2009	6/30/2014	Nieves Landscape	Landscaping	YLRDA	7,000	N				3,500		$ 3,500
11	Town Center Maintenance	Property Maintenance	1/18/2011	6/30/2014	West Coast Arborist	Tree trimming	YLRDA	6,000	N				3,000		$ 3,000
12	Town Center Maintenance	Property Maintenance	1/1/2014	6/30/2014	Croxton Electric	Electrical repairs	YLRDA	2,000	N				1,000		$ 1,000
13	Low/Mod Income Housing Fund Loan	Miscellaneous	8/21/2012	6/30/2014	Housing Fund	Payment of debt service & other obligations - ROPS 2	YLRDA	-	N						$ -
15	Legal	Legal	1/4/2011	6/30/2014	Rutan & Tucker LLP	Attorney services	YLRDA	150,000	N					150,000	$ 150,000
16	Daily Operations	Admin Costs	1/1/2014	6/30/2014	Various	Maintenance and operation costs	YLRDA	61,000	N					61,000	$ 61,000
17	Daily Operations	Admin Costs	1/1/2014	6/30/2014	Various	Other professional services	YLRDA	146,000	N					146,000	$ 146,000
18	Administrative Overhead	Admin Costs	1/1/2014	6/30/2014	City General Fund	Administrative overhead	YLRDA	50,200	N					50,200	$ 50,200
45	Long Range Property Mgmt Plan	Professional Services	6/10/2011	6/30/2014	Diamond Star	Consulting services for preparation of LRPMP and disposition of property	YLRDA	26,685	N				26,685		$ 26,685
46	Long Range Property Mgmt Plan	Professional Services	1/27/2011	6/30/2014	Keyser Marston	Consulting services for valuation analysis associated with LRPMP	YLRDA	8,000	N						
47	Long Range Property Mgmt Plan	Property Dispositions	1/1/2014	6/30/2014	Gold Country Escrow	Escrow fees & costs associated with disposition of land pursuant to LRPMP	YLRDA	12,500	N						
48	Town Center Development	Improvement/Infrastructure	1/1/2014	6/30/2014	Gold Country Escrow	Escrow holding account for improvements and land acquisitions in Town Center	YLRDA	6,113,452	N	6,113,452					$ 6,113,452
49	Town Center Development	Professional Services	5/1/2012	5/1/2014	Harris & Associates	Engineering design	YLRDA	744,103	N	744,103					$ 744,103
50	Legal - Litigation	Litigation	1/4/2011	6/30/2014	Rutan & Tucker LLP	Legal costs associated with litigation	YLRDA	1,000,000	N						
52	Historic survey implementation program	Professional Services	7/25/2011	12/31/2012	Galvin Preservation Assoc.	Historic survey implementation program	YLRDA	6,538	N				6,538		$ 6,538
53	1993 Tax Allocation Bonds Series A	Reserves	12/15/1993	9/1/2023	Bank of New York	Reserve requirement	YLRDA	-	N						$ -
54	1998 Tax Allocation Bonds Series A	Reserves	3/30/2005	9/1/2032	Bank of New York	Reserve requirement	YLRDA		N						
55	2005 Tax Allocation Bonds Series A & B	Reserves	6/4/1998	9/1/2028	Bank of New York	Reserve requirement	YLRDA	-	N						$ -
56	2011 Tax Allocation Bonds Series A	Reserves	5/5/2011	9/1/2032	Bank of New York	Reserve requirement	YLRDA	-	N						$ -
57	Continuing Disclosure	Professional Services	1/1/2014	6/30/2014	Harrell & Company	1993,1998,2005 & 2011 Bonds	YLRDA	54,000	N				3,000		$ 3,000
58	City Loan repayment agreement	City/County Loans On or Before	2/24/2014	2/24/2032	City General Fund	City Loan repayment agreement	YLRDA	6,035,671	N				6,035,671		$ 6,035,671
59	Covenant Acquisition Program	Reserves	10/28/2009	10/28/2032	Evergreen Villas, LP	Affordable Housing Program	YLRDA	2,860,405	N		1,156,969				$ 1,156,969
60	Savi Ranch Affordable Housing	Reserves	3/2/2011	3/2/2032	National CORE	Affordable Housing Program	YLRDA	62,687	N		62,687				$ 62,687
															$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	**Beginning Available Cash Balance (Actual 07/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	8,010,728	17,324,301	5,026,948	-	14,207	-	Column E: This amount includes $626,255 of prior ROPS period balances and $4,400,693 of DDR balances retained
2	**Revenue/Income (Actual 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	12,094	1,103	7,053	-	4,643	4,450,051	
3	**Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)** Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	1,015,337	-	3,202,196	-	-	4,450,051	Column E: This amount represents the amount spent from $4,400,693 of DDR balances retained
4	**Retention of Available Cash Balance (Actual 12/31/13)** Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	
5	**ROPS 13-14A RPTTF Prior Period Adjustment** Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					-	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 7,007,485**	**$ 17,325,404**	**$ 1,831,805**	**$ -**	**$ 18,850**	**$ -**	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	**Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 7,007,485**	**$ 17,325,404**	**$ 1,831,805**	**$ -**	**$ 18,850**	**$ -**	
8	**Revenue/Income (Estimate 06/30/14)** Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	36,282	2,206	14,106	-	13,929	6,912,889	
9	**Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)**	186,212	-	626,255	-	-	6,912,889	
10	**Retention of Available Cash Balance (Estimate 06/30/14)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	-	-	-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 6,857,555**	**$ 17,327,610**	**$ 1,219,656**	**$ -**	**$ 32,779**	**$ -**	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ 7 904 360	$ 1 016 337	$ -	$ -	$ -	$ -	$ 6 459 586	$ 4 450 051	$ 4 450 051	$ 4 502 277	$ -	$ 210 000	$ -	$ -	$ 61 238	$ -	$ -				$ -			$ -	$ -	
1	1992 Tax Allocation	-		-		-		2 430 156	2 430 156	$ 2 430 156	2 430 156	$ -						$ -									
2	1998 Tax Allocation	-		-		-		-		$ -		$ -						$ -									
3	2005 Tax Allocation Bonds Series A	-		-		-		347 298	347 298	$ 347 298	347 298	$ -						$ -									
4	2005 Tax Allocation Bonds Series B	-		-		-		78 825	78 825	$ 78 825	78 825	$ -						$ -									
5	2011 Tax Allocation Bonds Series A	-		-		-		1 873 119	593 272	$ 593 272	1 629 479	$ -						$ -									
6	Trustee Fees	-		-		-		15 000		$ -	7 470	$ -						$ -									
7	Low-Mod Income Housing Fund Loan	-		-		-		-		$ -		$ -						$ -									
8	Property Survey	-		-		-		-		$ -		$ -						$ -									
9	Town Center Maintenance	-		-		-		16 800		$ -	16 800	$ -						$ -									
10	Town Center Maintenance	-		-		-		5 300		$ -	2 060	$ -						$ -									
11	Town Center Maintenance	-		-		-		4 762		$ -		$ -						$ -									
12	Town Center Maintenance	-		-		-		558		$ -		$ -						$ -									
13	Low-Mod Income Housing Fund Loan	-		-		-		-		$ -		$ -						$ -									
14	Memorandum of Understanding	-		-		-		-		$ -		$ -						$ -									
15	Legal	-		-		-		-		$ -		$ -	46 400	-		23 504		$ -									
16	City Operations	-		-		-		-		$ -		$ -	38 500	-		7 667		$ -									
17	City Operations	-		-		-		-		$ -		$ -	73 000	-		19 817		$ -									
18	Administrative Overhead	-		-		-		-		$ -		$ -	25 100	-		8 652		$ -									
19	Soil Reach Wetlands Study	-		-		-		-		$ -		$ -						$ -									
20	Soil Reach Wetlands Study	-		-		-		-		$ -		$ -						$ -									
21	Town Center Development	-		-		-		-		$ -		$ -						$ -									
22	Memorandum of Understanding	-		-		-		-		$ -		$ -						$ -									
23	Legal	-		-		-		-		$ -		$ -	25 000	-				$ -									
24	Audit	-		-		-		-		$ -		$ -						$ -									
25	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
26	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
27	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
28	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
29	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
30	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
31	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
32	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
33	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
34	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
35	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
36	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
37	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
38	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
39	Pass Through Payment	-		-		-		-		$ -		$ -						$ -									
40	1992 Tax Allocation Bonds Series A	-		-		-		357 500		$ -		$ -						$ -									
41	2005 Tax Allocation Bonds Series A	-		-		-		200 000		$ -		$ -						$ -									
42	2005 Tax Allocation Bonds Series B	-		-		-		79 825		$ -		$ -						$ -									
43	2011 Tax Allocation Bonds Series A	-		-		-		550 394		$ -		$ -						$ -									
44	Due Diligence Reviews	-		-		-		20 000		$ -		$ -						$ -									
45	Long Range Property Mgmt Plan	-		-		-		72 000		$ -	22 243	$ -						$ -									
46	Long Range Property Mgmt Plan	-		-		-		8 000		$ -		$ -						$ -									
47	Long Range Property Mgmt Plan	-		-		-		12 000		$ -		$ -						$ -									
48	Town Center Development	6 494 752	749 330	-		-		-		$ -		$ -						$ -									
49	Town Center Development	1 409 584	267 007	-		-		-		$ -		$ -						$ -									
50	Legal Litigation	-		-		-		100 000		$ -		$ -						$ -									
51	City Successor Agency Loan Admin	-		-		-		10 200		$ -		$ -						$ -									
52	Hazard Survey Implementation Project	-		-		-		9 995		$ -	2 457	$ -						$ -									

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
59	This line item represents the spending of reserve from the LMIHF DDR balances the City was authorized to retained.
60	This line item represents the spending of reserve from the LMIHF DDR balances the City was authorized to retained.