Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Yorba Linda

Name of County: Orange

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 5,778,647**
B	Bond Proceeds Funding (ROPS Detail)	4,613,344
C	Reserve Balance Funding (ROPS Detail)	1,165,303
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 7,131,108**
F	Non-Administrative Costs (ROPS Detail)	6,881,108
G	Administrative Costs (ROPS Detail)	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 12,909,755**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	7,131,108
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(517,434)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 6,613,674**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	7,131,108
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**7,131,108**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Pamela Stater, Vice-Chair

Name Title

/s/ Pamela Stater 9/30/14

Signature Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 131,431,244		$ 4,613,344	$ 1,165,303	$ -	$ 8,861,108	$ 250,000	$ 12,909,755
1	1993 Tax Allocation Bonds Series A	Bonds Issued On or	12/15/1993	9/1/2023	Bank of New York	Refund 1989 bonds & public	YLRDA	35,374,403	N				367,500		367,500
2	1998 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	6/4/1998	9/1/2028	Bank of New York	Refund 1989 bonds & public improvements	YLRDA	19,875,000	N						-
3	2005 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	3/30/2005	9/1/2031	Bank of New York	Improvements to Town Center	YLRDA	16,146,557	N				250,748		250,748
4	2005 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	3/30/2005	9/1/2032	Bank of New York	Improvements to Town Center	YLRDA	5,655,375	N				78,625		78,625
5	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	5/5/2011	9/1/2032	Bank of New York	Town Center infrastructure	YLRDA	30,546,719	N				538,406		538,406
6	Trustee Fees	Fees	12/15/1993	9/1/2032	U.S. Bank	1993, 1998, 2005 & 2011 Bonds	YLRDA	350,000	N				15,000		15,000
7	Low/Mod Income Housing Fund Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Fund	FY 09-10 SERAF	YLRDA	3,615,853	N						-
8	Town Center Maintenance	Property Maintenance	5/4/2004	6/30/2015	Rockey Murala Landscape	Landscaping	YLRDA	25,000	N				12,500		12,500
10	Town Center Maintenance	Property Maintenance	6/16/2009	6/30/2015	Nieves Landscape	Landscaping	YLRDA	7,000	N				3,500		3,500
11	Town Center Maintenance	Property Maintenance	1/18/2011	6/30/2015	West Coast Arborist	Tree trimming	YLRDA	6,000	N				3,000		3,000
12	Town Center Maintenance	Property Maintenance	1/1/2015	6/30/2015	Croxton Electric	Electrical repairs	YLRDA	2,000	N				1,000		1,000
13	Low/Mod Income Housing Fund Loan	Miscellaneous	8/21/2012	6/30/2014	Housing Fund	Payment of debt service & other obligations - ROPS 2	YLRDA	-	N						-
15	Legal	Legal	1/4/2011	6/30/2014	Rutan & Tucker LLP	Attorney services	YLRDA	-	N					-	-
16	Daily Operations	Admin Costs	1/1/2014	6/30/2014	Various	Maintenance and operation costs	YLRDA	-	N					-	-
17	Daily Operations	Admin Costs	1/1/2014	6/30/2014	Various	Other professional services	YLRDA	-	N					-	-
18	Administrative Overhead	Admin Costs	1/1/2014	6/30/2014	City General Fund	Administrative overhead	YLRDA	-	N					-	-
45	Long Range Property Mgmt Plan	Professional Services	8/10/2011	6/30/2015	Diamond Star	Consulting services for preparation of LRPMP and disposition of property	YLRDA	15,580	N				15,580		15,580
46	Long Range Property Mgmt Plan	Professional Services	1/27/2011	6/30/2014	Keyser Marston	Consulting services for valuation analysis associated with LRPMP	YLRDA		N						-
47	Long Range Property Mgmt Plan	Property Dispositions	1/1/2014	6/30/2014	Gold Country Escrow	Escrow fees & costs associated with disposition of land pursuant to LRPMP	YLRDA		N						-
48	Town Center Development	Improvement/Infrastructure	1/1/2015	6/30/2015	Gold Country Escrow	Escrow holding account for improvements and land acquisitions in Town Center	YLRDA	3,937,584	N	3,937,584					3,937,584
49	Town Center Development	Professional Services	5/1/2012	6/1/2014	Harris & Associates	Engineering design	YLRDA	675,760	N	675,760					675,760
50	Legal - Litigation	Litigation	1/4/2011	6/30/2014	Rutan & Tucker LLP	Legal costs associated with litigation	YLRDA		N						-
52	Historic survey implementation program	Professional Services	7/25/2011	12/31/2012	Galvin Preservation Assoc.	Historic survey implementation program	YLRDA	4,970	N				4,970		4,970
53	1993 Tax Allocation Bonds Series A	Reserves	12/15/1993	9/1/2023	Bank of New York	Reserve requirement	YLRDA	3,602,500	N				3,602,500		3,602,500
54	1998 Tax Allocation Bonds Series A	Reserves	6/4/1998	9/1/2028	Bank of New York	Reserve requirement	YLRDA		N						-
55	2005 Tax Allocation Bonds Series A & B	Reserves	3/30/2005	9/1/2032	Bank of New York	Reserve requirement	YLRDA	419,373	N				419,373		419,373
56	2011 Tax Allocation Bonds Series A	Reserves	5/5/2011	9/1/2032	Bank of New York	Reserve requirement	YLRDA	1,113,406	N				1,113,406		1,113,406
57	Continuing Disclosure	Professional Services	1/1/2015	6/30/2015	Harrell & Company	1993,1998,2005 & 2011 Bonds	YLRDA	54,000	N				5,000		5,000
58	City Loan repayment agreement	City/County Loans On or Before 6/27/11	2/24/2014	2/24/2032	City General Fund	City Loan repayment agreement		6,035,671	N						-
59	Covenant Acquisition Program	Reserves	10/28/2009	10/28/2032	Evergreen Villas, LP	Affordable Housing Program		2,805,806	N		1,102,616				1,102,616
60	Savi Ranch Affordable Housing	Reserves	3/2/2011	3/2/2032	National CORE	Affordable Housing Program		62,687	N		62,687				62,687
61	Administrative Allowance	Admin Costs	1/1/2015	6/30/2015	Various	administrative allowance		250,000	N					250,000	250,000
62	Legal-litigation	Litigation	1/1/2011	6/30/2015	Rutan & Tucker LLP	Legal costs associated with litigation		200,000	N				200,000		200,000
63	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	TBD	Relocation associated with disposition of land	YLRDA	120,000	N				120,000		120,000
64	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	Larry Cohn	Site documentation associated with disposition of land	YLRDA	25,000	N				25,000		25,000
65	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	TBD	Site clearance and demolition associated with disposition of land	YLRDA	80,000	N				80,000		80,000
66	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	Wildan Engineering	Survey work for street vacation	YLRDA	10,000	N				10,000		10,000
67	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	Harris & Associates	Legal descriptions for street vacation	YLRDA	10,000	N				10,000		10,000
68	Town Center Land Disposition	Professional Services	1/1/2015	12/31/2015	Overland, Pacific & Cutler	Property conveyance services	YLRDA	5,000	N				5,000		5,000
69									N						-
70									N						-
71									N						-
72									N						-
73									N						-
74									N						-
75									N						-
76									N						-
77									N						-
78									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available o when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, sehttps://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)								
1	**Beginning Available Cash Balance (Actual 01/01/14)**	**7,007,485**	**17,325,404**	**1,205,550**	**-**	**18,850**	**626,255**	
2	**Revenue/Income (Actual 06/30/14)** RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	34,476	864	10,751	-	10,610	6,912,889	
3	**Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	2,444,717	-	54,598	-	-	1,524,125	
4	**Retention of Available Cash Balance (Actual 06/30/14)** RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	5,536,585	
5	**ROPS 13-14B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					517,434	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**4,597,244**	**17,326,268**	**1,161,703**	**-**	**29,460**	**(39,000)**	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)								
7	**Beginning Available Cash Balance (Actual 07/01/14)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**4,597,244**	**17,326,268**	**1,161,703**	**5,536,585**	**29,460**	**478,434**	
8	**Revenue/Income (Estimate 12/31/14)** RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	16,100	864	3,600	-	2,360	321,223	
9	**Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)**	-	-	-	5,536,585	-	321,223	
10	**Retention of Available Cash Balance (Estimate 12/31/14)** RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**4,613,344**	**17,327,132**	**1,165,303**	**-**	**31,820**	**478,434**	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ 7,932,116	$ 2,444,717	$ -	$ -	$ -	$ -	$ 7,189,956	$ 7,189,956	$ 7,189,956	$ 6,812,475	$ 416,481	$ 349,188	$ 349,188	$ 349,188	$ 248,235	$ 100,953	$ 517,434	
1	1993 Tax Allocation Bonds	-		-		-		367,500	367,500	367,500	367,500	-						-	
2	1998 Tax Allocation Bonds	-		-		-		-		-		-						-	
3	2005 Tax Allocation Bonds Series A	-		-		-		260,066	260,066	260,066	260,066	-						-	
4	2005 Tax Allocation Bonds Series B	-		-		-		78,625	78,625	78,625	78,625	-						-	
5	2011 Tax Allocation Bonds Series A	-		-	-	-		550,394	550,394	550,394	528,345	22,049						22,049	
6	Trustee Fees	-		-	-	-		15,000	15,000	15,000	7,150	7,850						7,850	
7	Low/Mod Income Housing Fund Loan	-		-		-		-		-		-						-	
8	Historic Survey	-		-	-	-		-		-		-						-	
9	Town Center Maintenance	-		-	-	-		12,500	12,500	12,500	12,500	-						-	
10	Town Center Maintenance	-		-	-	-		3,500	3,500	3,500	2,920	580						580	
11	Town Center Maintenance	-		-	-	-		3,000	3,000	3,000	3,000	-						-	
12	Town Center Maintenance	-		-	-	-		1,000	1,000	1,000	-	1,000						1,000	
13	Low/Mod Income Housing Fund Loan	-		-	-	-		-		-		-						-	
14	Memorandum of Understanding	-		-	-	-		-		-		-						-	
15	Legal	-		-	-	-		-		-		-	91,968	91,968		82,533		-	
16	Dev Operations	-		-	-	-		-		-		-	61,000	61,000		22,315		-	
17	Dev Operations	-		-	-	-		-		-		-	146,000	146,000		97,164		-	
18	Administrative Overhead	-		-	-	-		-		-		-	50,200	50,200		50,200		-	
19	Simi Ranch Wayfinding Signs	-		-	-	-		-		-		-						-	
20	Simi Ranch Wayfinding Signs	-		-	-	-		-		-		-						-	
21	Town Center Development	-		-	-	-		-		-		-						-	
22	Memorandum of Understanding	-		-	-	-		-		-		-						-	
23	Legal	-		-	-	-		-		-		-						-	
24	Audit	-		-	-	-		-		-		-						-	
25	Pass Through Payment	-		-	-	-		-		-		-						-	
26	Pass Through Payment	-		-	-	-		-		-		-						-	
27	Pass Through Payment	-		-	-	-		-		-		-						-	
28	Pass Through Payment	-		-	-	-		-		-		-						-	
29	Pass Through Payment	-		-	-	-		-		-		-						-	
30	Pass Through Payment	-		-	-	-		-		-		-						-	
31	Pass Through Payment	-		-	-	-		-		-		-						-	
32	Pass Through Payment	-		-	-	-		-		-		-						-	
33	Pass Through Payment	-		-	-	-		-		-		-						-	
34	Pass Through Payment	-		-	-	-		-		-		-						-	
35	Pass Through Payment	-		-	-	-		-		-		-						-	
36	Pass Through Payment	-		-	-	-		-		-		-						-	
37	Pass Through Payment	-		-	-	-		-		-		-						-	
38	Pass Through Payment	-		-	-	-		-		-		-						-	
39	Pass Through Payment	-		-	-	-		-		-		-						-	
40	1993 Tax Allocation Bonds Series A	-		-	-	-		-		-		-						-	
41	2005 Tax Allocation Bonds Series A	-		-	-	-		-		-		-						-	
42	2005 Tax Allocation Bonds Series B	-		-	-	-		-		-		-						-	
43	2011 Tax Allocation Bonds Series A	-		-	-	-		-		-		-						-	
44	Due Diligence Reviews	-		-	-	-		-		-		-						-	
45	Long Range Property Mgmt Plan	-		-	-	-		50,000	50,000	50,000	11,113	38,887						38,887	
46	Long Range Property Mgmt Plan	-		-	-	-		-		-		-						-	
47	Long Range Property Mgmt Plan	-		-	-	-		-		-		-						-	
48	Town Center Development	6,796,640	2,190,157	-	-	-		-		-		-						-	
49	Town Center Development	1,135,476	254,560	-	-	-		-		-		-						-	
50	Legal - Litigation	-		-	-	-		-		-		-						-	
51	City/Successor Agency Loan Agmt	-		-	-	-		-		-		-						-	
52	Historic survey implementation program	-		-		-		8,995	8,995	8,995	1,571	7,424						7,424	
53	1993 Tax Allocation Bonds Series A	-		-	-	-		3,568,600	3,568,600	3,568,600	3,607,500	-						-	
54	1998 Tax Allocation Bonds Series A	-		-	-	-		-		-		-						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ 7,932,116	$ 2,444,717	$ -	$ -	$ -	$ -	$ 7,189,956	$ 7,189,956	$ 7,189,956	$ 6,812,475	$ 416,481	$ 349,188	$ 349,188	$ 349,188	$ 248,235	$ 100,953	$ 517,434	
55	2005 Tax Allocation Bonds Series A & B	-		-	-	-		1,032,382	1,032,382	1,032,382	693,691	338,691						338,691	
56	2011 Tax Allocation Bonds Series A	-		-	-	-		1,235,394	1,235,394	1,235,394	1,235,394	-						-	
57	Continuing Disclosure	-		-	-	-		3,000	3,000	3,000	3,000	-						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
15	This line is being consolidated into line number 61 under Administrative Allowance.
16	This line is being consolidated into line number 61 under Administrative Allowance.
17	This line is being consolidated into line number 61 under Administrative Allowance.
18	This line is being consolidated into line number 61 under Administrative Allowance.
48	Gold Country Escrow assigned account to Sunset One Escrow.