

MINUTES

FINANCE COMMITTEE

MARCH 3, 2015

CALL TO ORDER: 5:15 P.M.

City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Councilmember Schwing

STAFF PRESENT: City Manager Pulone
Assistant City Manager/Finance Director Christian
Financial Services Manager Leung

PUBLIC PRESENT: None

APPROVAL OF MINUTES: The February 17, 2015 minutes were moved for approval by Councilmember Schwing.

PUBLIC COMMENT: No comments from the Public

DEPARTMENT REPORTS:

There were no comments or inquires made on the Accounts Payable Warrant Register for March 3, 2015 by the Committee.

In addition, staff followed up on the following items from the previous Finance Committee meeting and provided a year to date expenditure report on legal services.

- Check No. 67151 – Croxton Electric: The Committee members wanted to know if the costs related to vandalism repairs were covered under the City's insurance policy and staff responded that the insurance claim threshold is \$5,000 so staff will be filing a claim to the insurance company.
- Check No. 67177 – Hardy & Hardy Inc.: The Committee members wanted to know if these were planned corrugated metal pipes replacements and staff responded that this was part of the FY13/14 Capital Improvement Project Budget.

MATTERS PRESENTED BY THE COMMITTEE: None.

The Finance Committee meeting adjourned at 5:23 p.m.