

MINUTES

FINANCE COMMITTEE

MAY 20, 2014

CALL TO ORDER: 5:15 P.M.

City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Mayor Young
Councilmember Schwing

STAFF PRESENT: City Manager Pulone
Assistant City Manager/Finance Director Christian
Financial Services Manager Leung

PUBLIC PRESENT: None

APPROVAL OF MINUTES: The May 6, 2014 minutes were moved for approval
by Councilmember Schwing.

PUBLIC COMMENT: No comments from the Public

DEPARTMENT REPORTS:

The Accounts Payable Warrant Register for May 20, 2014 was reviewed by the Committee with comments and/or inquiries about the following checks:

- Check No. 63663 – Gold Country Escrow Inc.: The Committee members wanted to know whether this was related to the Town Center Development project and why the check was issued to Gold Country Escrow. Staff responded that this was related to the widening of Lakeview which is part of the Town Center Development. The reason the check was issued to Gold Country Escrow is because staff submitted one agreement with Gold Country Escrow to Department of Finance for approval on the use of the 2005 bond proceeds instead of submitting multiple agreements. The agreement was approved by Department of Finance so now all payments will need to run through Gold Country Escrow.

- Check No. 63721 – Placeworks: The Committee members wanted to know if this was related to the Savi Ranch Land Use study and whether this was a final or progress payment. Staff responded that Placeworks is formerly known as The Planning Center which is the company working on the Savi Ranch Land Use and Mobility Vision Study and the amount paid was a progress payment.

In addition, staff followed up on the following item from the previous Finance Committee meeting:

- Check No. 63443 – Hartzog & Crabill Inc.: The Committee members wanted to know whether this was the typical amount and staff responded that this particular payment was high due to some additional work done on updating the intersection graphic.

MATTERS PRESENTED BY THE COMMITTEE: None.

The Finance Committee meeting adjourned at 5:20 p.m.