

MINUTES

FINANCE COMMITTEE

NOVEMBER 3, 2015

CALL TO ORDER: 5:15 P.M.

City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Councilmember Schwing
Councilmember Young

STAFF PRESENT: City Manager Pulone
Assistant City Manager/Finance Director Christian
Financial Services Manager Leung

PUBLIC PRESENT: None

APPROVAL OF MINUTES: The October 20, 2015 minutes were moved for approval by Councilmember Schwing.

PUBLIC COMMENT: No comments from the Public

DEPARTMENT REPORTS:

The Accounts Payable Warrant Register for November 3, 2015 was reviewed by the Committee with comments and/or inquiries about the following checks:

- Check No. 70463 – Allsize Self Storage: The Committee members wanted to know if there was a duplicate entry made and staff responded that one of the invoice was split evenly between two accounts.
- Check No. 70468 – AT&T: The Committee members wanted to know if there is a system in place to monitor long distance calls and staff responded that currently there is no system in place to monitor long distance calls.
- Check No. 70564 – Penner Partitions Inc.: The Committee members wanted to know the reason for the purchase of the restroom partitions and whether it was a replacement caused by vandalism. Staff responded that a follow up will be made with the department.

- Check No. 70621 – WFG National Title Company: The Committee members wanted to know the purpose of a title company and staff responded that this is for the escrow account that is being used to pay various vendors using former RDA 2005 bond proceeds.

In addition, staff provided a year to date expenditure report on legal services and followed up on the following item from the previous Finance Committee meeting.

- Check No. 69720 – Civilsource: The Committee members wanted to know what BNSF stands for and staff responded that BNSF is the name of the company that the City billed for reimbursement of additional expenses due to delay caused by their railroad company.

MATTERS PRESENTED BY THE COMMITTEE: None.

The Finance Committee meeting adjourned at 5:28 p.m.