

MINUTES

FINANCE COMMITTEE

JANUARY 5, 2016

CALL TO ORDER: 5:15 P.M.

City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Councilmember Schwing
Councilmember Young

STAFF PRESENT: City Manager Pulone
Assistant City Manager/Finance Director Christian
Financial Services Manager Leung

PUBLIC PRESENT: None

APPROVAL OF MINUTES: The December 15, 2015 minutes were moved for approval by Councilmember Schwing.

PUBLIC COMMENT: No comments from the Public

DEPARTMENT REPORTS:

The Accounts Payable Warrant Register for January 5, 2016 was reviewed by the Committee with comments and/or inquiries about the following checks:

- Check No. 71158 – Bank of America: The Committee members wanted to know why there were multiple lines of membership dues for the same person and staff responded that this is due to the allocation of one invoice to multiple LMAD accounts.
- Check No. 71170 – AT&T: The Committee members wanted to know if the charge of \$4,800 was normal and staff responded that this was usual since it's for the general account that includes roughly 70 lines.
- Check No. 71185 – City of Brea: The Committee members wanted to know how much longer the City will be making these payments and staff responded that it depends on how long it will take for these cases to be closed.

- Check No. 71263 – OC Treasurer-Tax Collector: The Committee members commented on the November and December payments being the same amount and staff responded that this is the cost of the Orange County fingerprint identification system paid on a monthly basis.

In addition, staff followed up on the following item from the previous Finance Committee meeting.

- Check No. 70832 – Croxton Electric: The Committee members wanted to know the details for the replacement of motor starter kit. Staff responded that the motor controllers are inspected and tested prior to the winter season. It was recommended after inspection to be replaced due to deterioration and signs of arcing.

MATTERS PRESENTED BY THE COMMITTEE: None.

The Finance Committee meeting adjourned at 5:30 p.m.