

MINUTES

FINANCE COMMITTEE

September 20, 2016

CALL TO ORDER: 4:15 P.M.

City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Councilmember Schwing
Councilmember Young

STAFF PRESENT: City Manager Pulone
Assistant City Manager Christian
Finance Director Catlett
Financial Services Manager Leung

PUBLIC PRESENT: None

APPROVAL OF MINUTES: The August 16, 2016 minutes were moved for approval by Councilmember Schwing.

PUBLIC COMMENT: No comments from the Public

DEPARTMENT REPORTS:

The Accounts Payable Warrant Registers for September 6, 2016 and September 20, 2016 were reviewed by the Committee with comments and/or inquiries on the following checks.

- Check No. 75720 – Richard Manassero Farms Inc.: The Committee members wanted to know the nature of this payment and staff responded that this was a reimbursement to Manassero Farms as part of the roadway widening on Bastanchury Road.
- Check No. 75955 – YMCA: The Committee members wanted to know the nature of this payment and staff responded that this was for various lifeguard staffing costs provided at YMCA during 8/1 through 8/11.

- Check No. 75910 – Rutan & Tucker, LLP: The Committee members wanted to know the details of one of the line items for R&R demo & grading. Staff responded that this pertains to the construction contract with The Sun Group for the street improvements of the Town Center Development project.

In addition, staff gave a brief presentation on proposed revisions to City Council Policy A-4 – Budget Reserves and provided a year to date expenditure report on legal services.

MATTERS PRESENTED BY THE COMMITTEE: None.

The Finance Committee meeting adjourned at 4:30 p.m.