

MINUTES
FINANCE COMMITTEE
August 18, 2009

CALL TO ORDER: 5:00 p.m.
City Hall Reception Area Conference Room
4845 Casa Loma Avenue

ROLL CALL PRESENT: Mayor Schwing and Mayor Pro Tem Anderson

STAFF PRESENT: City Manager Adams and Finance Director Hartman

APPROVAL OF MINUTES The August 4, 2009 minutes were moved for approval by Mayor Schwing

PUBLIC COMMENT: No Public Present

DEPARTMENT REPORTS:

1. The FY 2008-09 Contract Hours Report prepared by Captain Conklin was discussed. The Committee recognized that hours worked exceeded billings by 2.4%. There was also discussion regarding the 49/51 percent split overhead costs. The document was received and filed.
2. Black Gold Golf Club Revenues and Expenditures for June 2009 and July 2009 were discussed. The Committee felt this information was informative and are looking forward to the workshop to be held in September.
3. The August 18, 2009 Accounts Payable Warrant Register was discussed. The document was received and filed.

MATTERS PRESENTED BY THE COMMITTEE:

1. Committee member Anderson asked that the value of interest be calculated that hasn't been charged BGGC since the City Council took action to not charge interest on internal loans to BGGC.

The Finance Committee meeting adjourned at 5:29 p.m.